### Innovation and Technology for the Betterment of Hong Kong AAPBS 2018 Academic Conference

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# Vision

Driving the development of new economy

- Enhancing competitiveness
- Creating quality employment opportunities
- Improving quality of life

## Hong Kong's Pro-Business

Hong Kong

### Environment

at the heart of Asia, gateway to Mainland China and many of the region's most exciting cities, with non-stop flight connections

**Strategic location** 



with low risk of natural calamities such as earthquakes and tornadoes

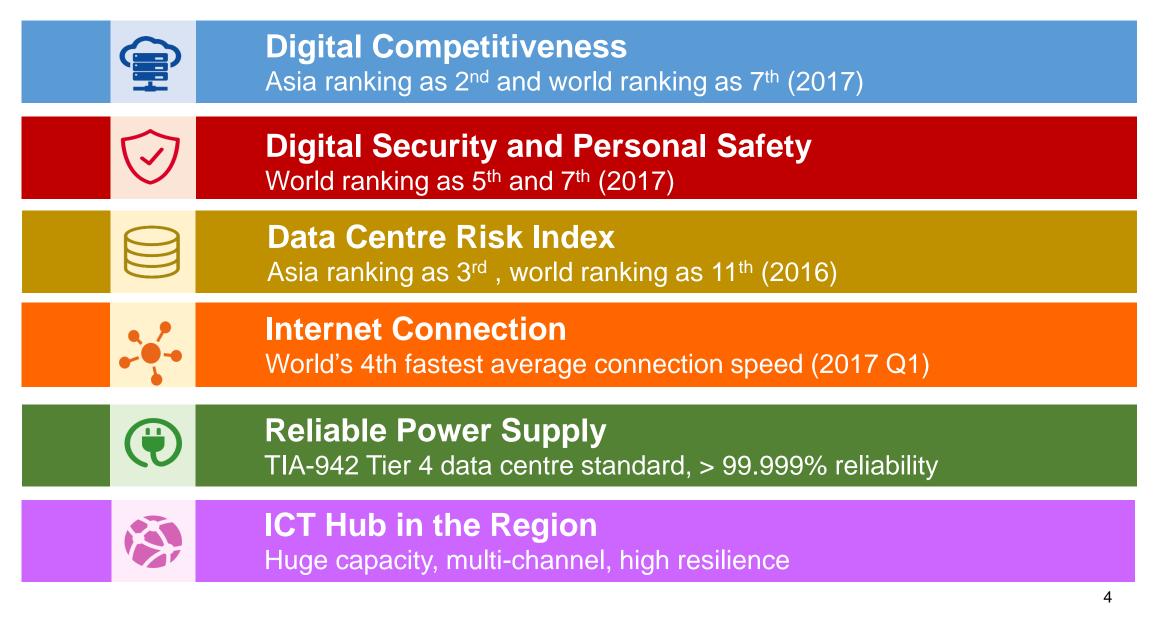


### World's freest economy,

characterized by free trade, free market, free flow of capital and information, with simple and predictable tax regime and an attractive location in Asia Pacific for multinational companies Sound Legal System

with IP protections, law enforcement, and international arbitrations

### **Robust ICT Infrastructure**



### **ICT Infrastructure enabler to e-Commerce**

Average Peak Internet connection speed 129.5 Mbps

4<sup>th</sup> fastest worldwide

Household broadband penetration 92.8%



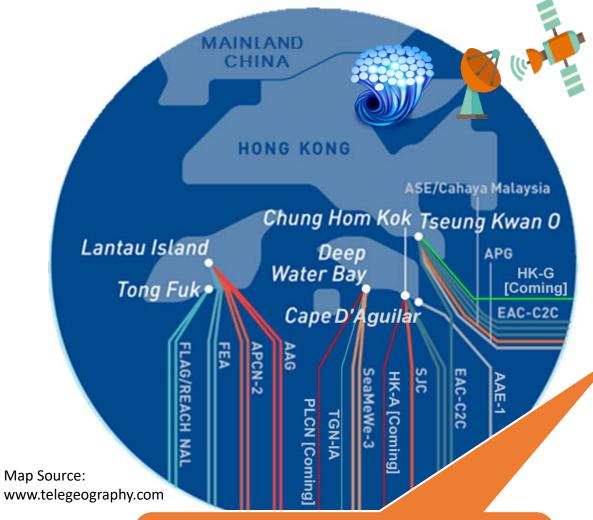
Mobile penetration 247.5%

Average Internet connection speed

**21.9 Mbps** 

4<sup>th</sup> fastest worldwide

### **ICT Hub in the Region**



In the pipeline

• HK-A - US (California)

HK-G - US (Guam)

PLCN - US (LA)

#### **11 Submarine Cable Systems**

- AAE-1 Greece, Italy, India, Malaysia, Thailand ...
- AAG US, Guam, Singapore, Philippines ...
- APCN-2 Korea, Singapore, Japan, Philippines ...
- APG Korea, Singapore, Japan, Thailand ...
- ASE Singapore, Japan, Philippines, Malaysia ...
- EAC- C2C Korea, Singapore, Japan ...
- FEA UK, Italy, Spain, Egypt, Saudi Arabia, Korea, Japan ...
- NAL Korea, Japan, China (Taiwan)
- SeaMeWe-3 Germany, UK, France, Egypt, Saudi Arabia, India, Singapore, Korea, Japan...
- SJC Singapore, Japan, Thailand...
- TGN-IA Singapore, Philippines, Vietnam

#### 20 Overland Cable Systems Connected to the Mainland

#### **11 Satellites**

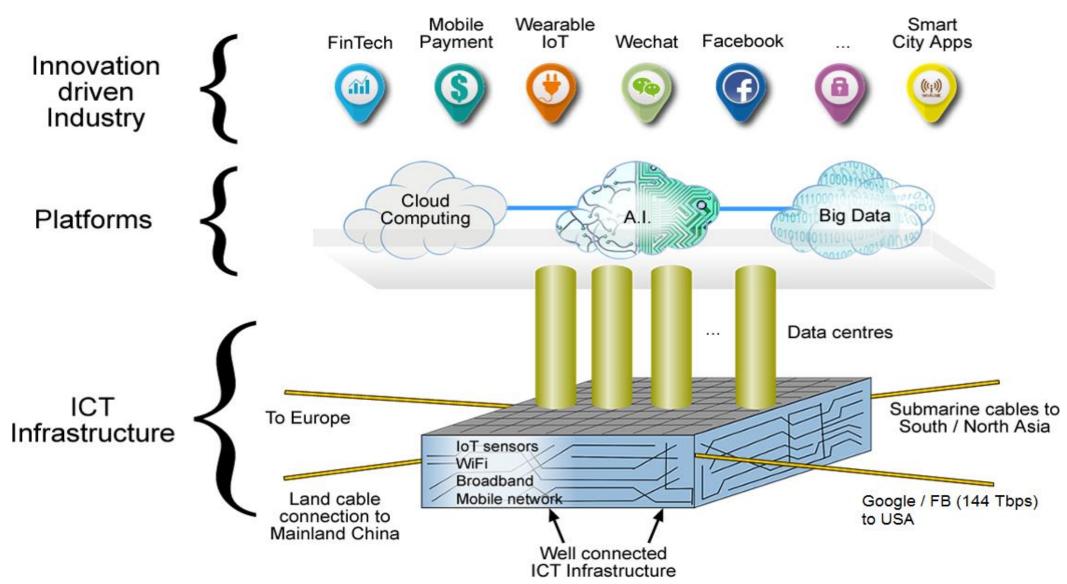
about 58 Tbps total equipped capacity of external telecommunications facilities (Dec 2017)

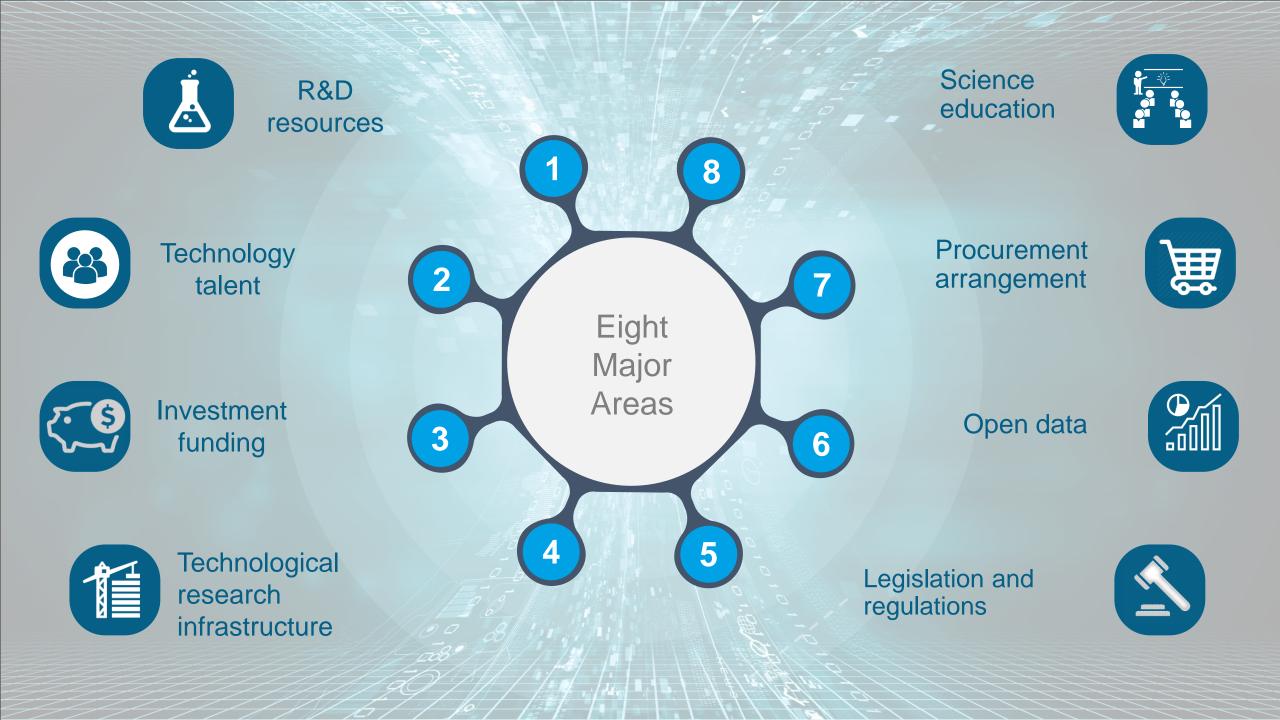
## AAE1 cable map – Supporting the B&R Initiative



Source: https://www.pccwglobal.com/en/news-room/2017/511-pccw-global-lands-new-asia-africa-europe-1-cable-system-in-hong-kong7

### **ICT Infrastructure**





## Smart City Vision

Embracing innovation and technology to build a world-famed Smart Hong Kong characterised by a strong economy and high quality of living

### Governance



Steering Committee on Innovation and Technology



Smart City Office

### **Six Areas**

Smart Mobility

Smart Living

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Smart Environment

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Smart People

Smart Government

Smart Economy





### Smart Economy



- Fintech
- Smart Tourism



#### Develop new economic pillars

- Promote R&D and re-industrialisation



Promoting Sharing EconomyReview existing legislation and regulations

## Smart Region Living Lab

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## Smart Hong Kong: Embarking a New Journey

